

Health Insurance Education Series: Health Insurance 101

What is Health Insurance?

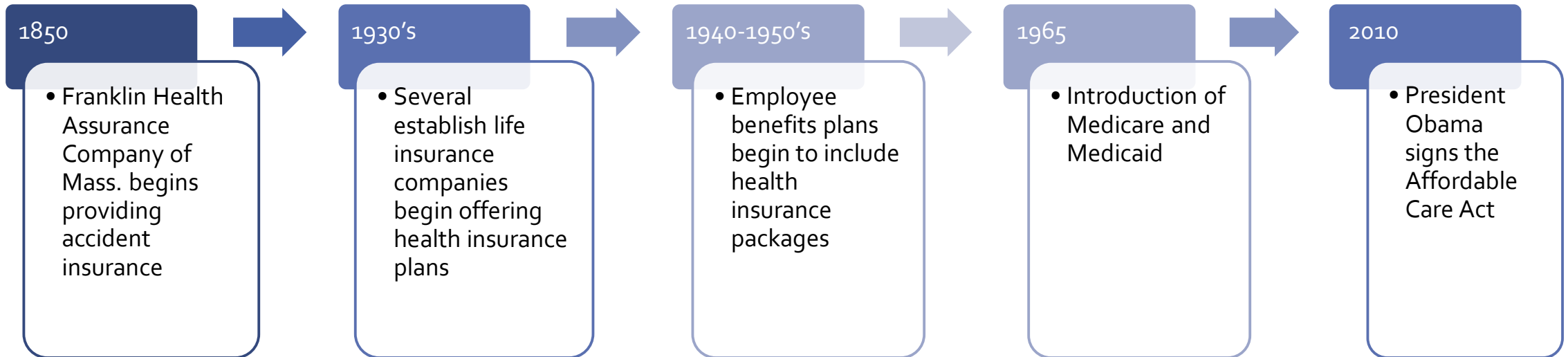
Financial protection against medical expenses if you have an accident or major illness.



Why Have Health Insurance?

- Accidents and sickness happen all the time.
- Medical debt is the number one cause of personal bankruptcy.
- Insurance helps us have access to networks of doctors and hospitals as a group negotiate lower costs with insurance companies
- Health insurance acts to safeguard our quality of life, and physical and financial well-being

A History of Health Insurance in the United States



Private Insurance Plans

Employer/Union
Provided Plans

Types of
Insurance

Government Provided Plans

Medicare/Medicaid
Veterans/Tricare

Affordable Care Act
Plans

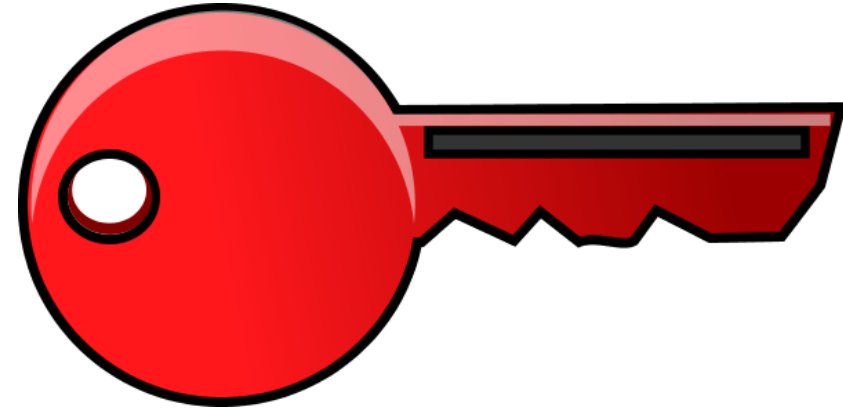
Key Questions When Considering a Health Insurance Plan

- What is covered?
- What isn't covered?
- How much does it cost?
- What health care providers can I see?
- Where can I use my plan?



Key Terms to Know

- Premium
- Deductible
- Co-Pay
- Co-insurance
- Maximum out of pocket (MOOP)
- Formulary
- Capitation

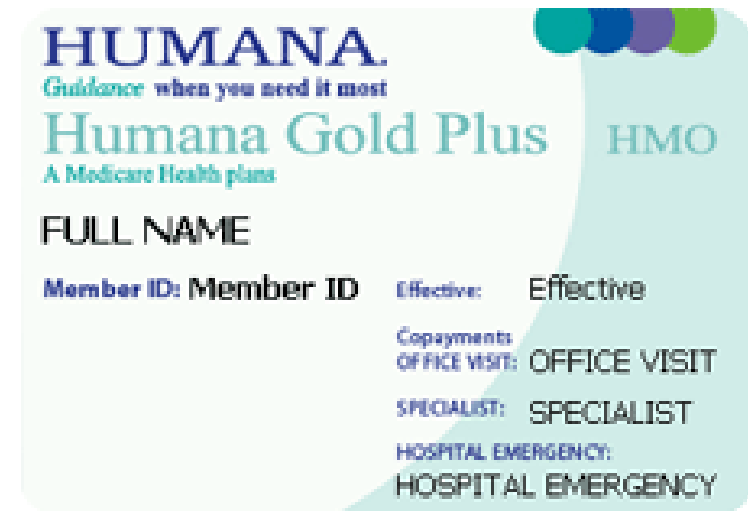


Other Important Concepts

- Prior authorization/pre-certification
- Explanation of benefits (EOB)
- In network/out of network

Types of Plans

- Indemnity
- Fee for Service
- HMOs
- POS
- PPOs



Resources

- Health Insurance Explained Video
 - http://kff.org/health-reform/video/health-insurance-explained-youtoons/?utm_source=kff&utm_medium=tile&utm_content=home&utm_campaign=consumer
- Health Insurance Quiz
 - http://kff.org/quiz/health-insurance-quiz/?utm_source=kff&utm_medium=tile&utm_content=home&utm_campaign=consumer
- Cancer Insurance Checklist
 - http://www.cancerinsurancechecklist.org/site/wp-content/uploads/2013/09/cancer_insurance_checklist.pdf

Other Webinars in This Series

www.oncolink.org/insurance

Updated for 2017:

- Medicare A and B
- Medicare Part D
- Medigap plans
- Medicare Advantage plans
- The Affordable Care Act
- Medicaid
- COBRA

New for 2017:

- Help is Available: Financial Assistance Overview
- The Tough Stuff: Late enrollment, penalties and life changing events



For More Information

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